



## How Wealthy Are You, Really?

### **The material definition**

When you talk about wealth, what automatically springs to most people's minds is net worth. In simple terms, this is everything you own minus what you owe, the sum total of your earthly goods. To get this, you'd look up your bank accounts (in all currencies), the value of all your real estate and other properties, your shares or stocks, and the balance sheet and market value of any businesses you own, plus cars, retirement funds and the like. Take away your costs, business loans, mortgage, credit cards and other debts, and you'd have your net worth.

But is there wealth beyond money? If you consider the elements that make up your whole quality of living, wealth takes on a whole different meaning and set of criteria.

### **The connections that make us rich**

How much are your family and friends worth to you? Could you put a price on the fulfillment you get out of interacting with your team, your clients, your network, the people in your life? Living would be a very poor experience without relationships.

### **Beyond the worldly**

Whether religious or "just spiritual", a lot of people gain joy and peace of mind from beliefs and values that go beyond the material. If you're new to such things, you may be surprised how enriched you feel when you're able to give time and effort to spirituality.

### **Banking experiences**

Are you having fun? Do you engage in activities that give you joy? Doing something just for the sake of the enjoyment it affords often falls by the wayside when people focus solely on financial gain.

### **When you've got enough to give**

Once you've reached a certain level of affluence, you may find it gives you joy to be able to "contribute". And contribution may be building a school, raising funds for a cause, or simply being a good, caring, empathetic human being. When and how much people decide to contribute varies. In the end, it's a personal thing.

### **Rich in health**

Life and wealth for most people are best enjoyed when you're free of illness or pain.



Now is a good time to value your physical wellbeing. Eat well, exercise, talk to the right people about your health issues. It will pay off big time.

### **Keep improving**

Is there something you'd like to learn? Something you'd like to get better at? Continuous effort to better yourself doesn't just have the potential to build wealth; it will also bring you personal satisfaction.

### **Wealthy in time**

Time to do not just what has to be done, but what you'd like to do, is wealth indeed. Look for ways to achieve and earn more with less time investment. Then when you have that luxury of extra hours, block in and preserve time to do what's most important to you, and arrange everything else around that.

### **Build your confidence**

Imposter syndrome will hamper your ability to enjoy life as well as to create wealth. Think about all you've achieved, however small. Build up from there. Mark your accomplishments, then add to them and keep banking that success.

### **Invest well, shine, and do your planning**

Beware of investing in deals that sound too good to be true. Think long term.

Seek out areas where your skills can shine, where you can achieve excellence and be recognized for it.

Set aside time now and then to take a pen and paper or whiteboard, and plot out what next to do - with your finances, with your time, with your business relationships, etc.

### **Eliminate debt**

It's hard to achieve real wealth with debt hanging like a chain around your neck. Find ways to eliminate it as soon as possible. Is there something you can sell? Some unnecessary expense you can cut from your daily living?

For more help achieving wealth, head over to [JamesSchramko.com](http://JamesSchramko.com) and download the free workbook