



**superfast**business

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**RULES** *for*  
**FORMULATING**  
*a* **PAY PLAN**





The *success of your business* does not only rely on your products or services, or the way you run it. Another important factor that contributes to it is knowing *how to treat your people*, and this includes *paying them right*.



# TIPS *for an* EASY PAY PLAN

**S**

**1. Make it simple.**

It should be easy to understand. State the basics and avoid ambiguity. This will help reduce disputes and heartaches as well as energy loss in the future.

**R**

**2. Reward the results you want.**

Be clear about the results you want to get and reward them. It doesn't matter if they do it for an hour, a day, or a week. The focus is on the specific result, and if they're able to provide it, give a reward. Don't pay for something you don't want or didn't expect.

**A**

**3. Pay for ability.**

The person involved in the pay plan should be able to impact the results you want. Tie the impact of the pay to your employee's ability to achieve what you want while paying for what it's worth. Don't opt for team budgets if all the members can't really give significant value to a certain project.

**F**

**4. Be fair.**

When all parties are treated fairly, conflicts are avoided. So pay the right amount and don't pay too much. Make adjustments and arrangements that are agreeable to both parties. Remember: anything that is out of alignment for too long won't continue.

**S**

**5. Sustain reward mechanism.**

Your reward system should be sustainable for a certain period of time. Doing this will give your people the stability that they're looking for. You'll get loyalty and consistency in return, and your relationship with your employee will be solid and unshakeable.

## *Why* Pay Better?



Get better results



Improve employer-employee relationship



Increase profit

Grow your  
business faster

with a  
  
membership.

***APPLY NOW***